



Circular No.: NSDL/POLICY/2013/0034

Date: February 27, 2013

***Sub: Amendments to Bye Laws and Business Rules***

All Participants are hereby notified that Clause (6) of Annexure B (*agreement between the Participant and its Client*) of Bye Laws, Bye Law 6.4.4 and Rule 14.3.1 of Bye Laws & Business Rules have been amended, Rule 3.1.20 has been inserted in Business Rules and existing Rule 3.1.20 has been renumbered as 3.1.21.

The amended Clause (6) of Annexure B (*agreement between the Participant and its Client*), Bye Law 6.4.4 and Rule 14.3.1 alongwith new Rule 3.1.20 of Bye Laws & Business Rules are enclosed as **Annexure A**.

The Clause (6) of Annexure B (*agreement between the Participant and its Client*), Bye Law 6.4.4, new Rule 3.1.20 and Rule 14.3.1 of Bye Laws & Business Rules are also given in track change mode at **Annexure B**.

Participants are advised to take note of the following:

1. In case of existing Clients, Participants are advised to intimate them about the amendments to Clause (6) of Annexure B (*agreement between the Participant and its Client*) of Bye Laws (*Such intimation can be sent to Clients via email or alongwith the next monthly/quarterly transaction statement*).
2. In case the Participant has stock of printed agreement between the Participant and the person seeking to open a depository account for new Clients, Participants may continue to use the existing stock till the stock is exhausted provided:
  - a. Clients are made aware about the amendments at the time of account opening;  
and



- b. Written intimation is sent to Clients about the amendments after the account is opened.

For and on behalf of  
**National Securities Depository Limited**

**Samar Banwat**  
**Senior Vice President**

Encl.: a/a

FORTHCOMING COMPLIANCE				
Sr. No.	Particulars	Deadline	Manner of sending	Reference
1	Investor Grievance Report (Monthly)	By 10th of the following month.	By email at dp_igreport@nsdl.co.in. Alternatively, by hard copy to the Investor Relationship Cell.	1. Circular No. NSDL/PI/98/500 dated October 6, 1998. 2. Circular No. NSDL/PI/2004/1688 dated September 16, 2004.
2	Time limit for Participants to upload existing Client's [ <i>who trade/ invest/ deal with it during January 1, 2013 - February 28, 2013</i> ] KYC data on KRA system & send KYC documents to KRA.	March 15, 2013	Not Applicable	Circular No. NSDL/POLICY/2012/0043 dated April 16, 2012.
3	Time limit for obtaining NISM-Series-VI: Depository Operations Certification Examination (DOCE) for the persons who were engaged or employed by the Participant as on March 29, 2011.	March 28, 2013	Not Applicable	Circular No. NSDL/POLICY/2011/0040 dated May 3, 2011 and Circular No. NSDL/POLICY/2011/0096 dated November 23, 2011